

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | AUGUSTUS MINERALS LIMITED |
| ACN | 651 349 638 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of director | Brian Rodan |
| Date of appointment | 24 June 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities |
|---|
| 20,000,000 fully paid ordinary shares (Shares) |
| 700,000 unquoted options exercisable at \$0.30 each on or before 25/05/2026 |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Mining Investments Australia Pty Ltd (the holder is a controller of the entity) | 25,000,000 Shares |
| Redland Plains Pty Ltd <Majestic Investment A/C> (the holder is a controller of the entity) | 5,290,000 Shares |
| Redland Plains Pty Ltd <Brian Bernard Rodan S/F A/C> (the holder is a controller of the entity) | 4,860,000 Shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.