



**AUGUSTUS  
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LIMITED

# Corporate Presentation

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**MUSIC WELL GOLD PROJECT (WA)**

**TI-TREE PROJECT (WA)**

**MT KARE GOLD PROJECT (PNG)**

**VANAPA RIVER (PNG)**



November 2025

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The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at <http://augustusminerals.com.au/>) and listed at the back of this report. The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not materially changed.

## **PROXIMATE STATEMENTS**

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Music Well Project and includes references to topographical or geological similarities to that of the Music Well Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Music Well Project, if at all.

## **COMPETENT PERSON STATEMENT**

The information in this announcement is based on and fairly represents information compiled by Dr James Warren. Dr Warren is employed as the Chief Executive Officer and is a member of the Australasian Institute of Geologists. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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# Corporate Overview



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## Experienced Board & Management:



**Brian Rodan**  
Chairman



**James Warren**  
Chief Executive Officer



**Richard Jordinson**  
Non-Executive Director



**Graeme Smith**  
Non-Executive Director



**Darren Holden**  
Non-Executive Director



**Andrew Ford**  
GM Exploration



**Stuart Urquhart**  
Country Manager - PNG

## Capital Structure:

**206.4M**  
Shares Outstanding

**A\$0.047**  
Share Price

**63.9M**  
Options Outstanding

**A\$9.7M**  
Market Capitalization

**A\$1.9M**  
Cash

## Major Shareholders:



- BBR Group
- Mr Seager Rex Harbour
- Mr Peter David Caprenter
- Citicorp Nominees
- CYL Trading
- Raglan Drilling
- Other



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# Projects – WA & PNG





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# Western Australia

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**MUSIC WELL GOLD PROJECT - Leonora**

**TI-TREE PROJECT – Gascoyne**





## Music Well Gold Project – Acquired November 2024

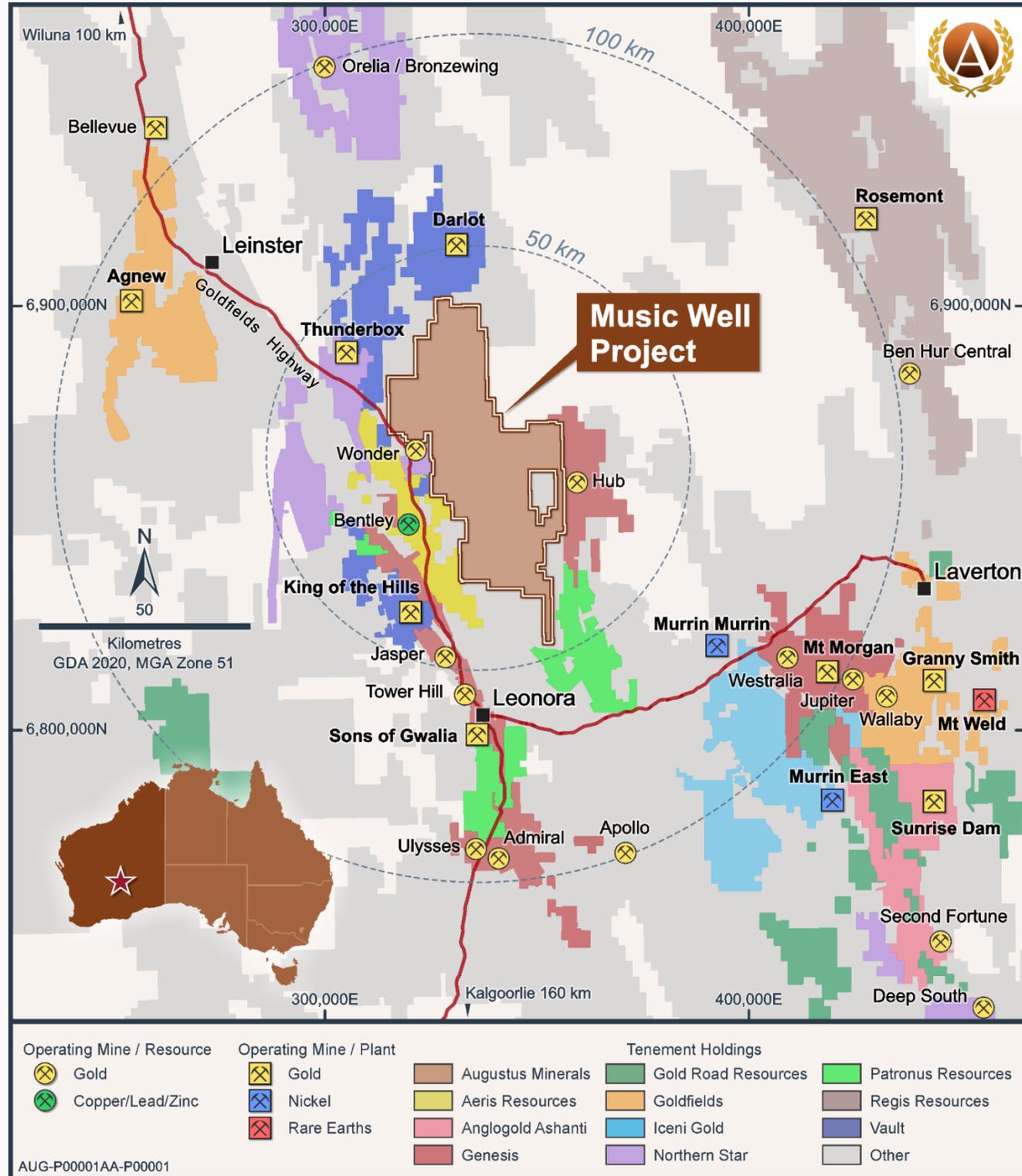
- 1,448km<sup>2</sup> of tenure 35km north of Leonora in the Northeastern Goldfields of WA.
- Four operating gold mills within 40km
- New and exciting search space
- Kilometre-scale prospects with outcropping gold

## Ti-Tree Shear Project

- 1,700km<sup>2</sup> of tenure including 85kms of belt-scale Ti-Tree Shear.
- Cu-Ni-PGE Potential on Money Intrusion adjoining DRE-TECK JV.
- Copper – molybdenum porphyry style mineralisation at Minnie Springs.



# Music Well: Project Highlights



## Location

Located in the Yilgarn Craton in WA – 35km north of Leonora & 45km south of Leinster.

The EGST has produced **130Moz** of gold & contains **17 world class gold deposits**.



## Neighbours

Surrounded by several significant operating mines including:

- Wonder Underground (**ASX:NST**) (3km)
- Darlot Gold Mine (**ASX:VAU**) (12km)
- King of the Hills (**ASX:VAU**) (13km)
- Thunderbox (**ASX:NST**) (10km)
- Hub (**ASX:GMD**) (3km)



## Geology

Primary mineralisation styles on **1,448km<sup>2</sup>** tenements:

- Granitoid hosted shear zone gold mineralisation
- Intrusion related gold mineralisation



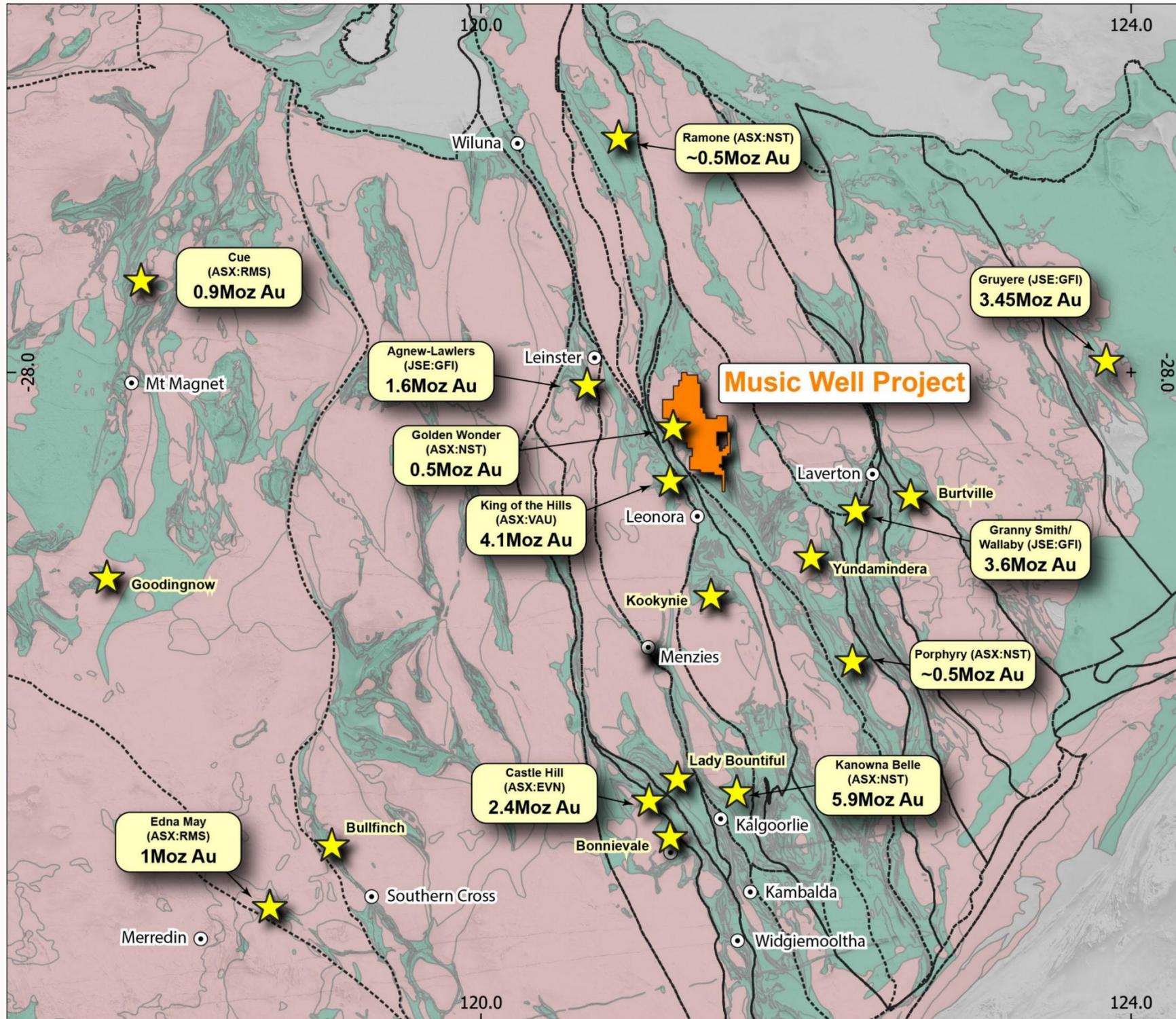
## 6 Key Gold Targets

- **Clifton East**
- **Dodd's**
- **St Patricks Well**
- **Black Cat East**
- Teutonic East
- St Pat's North

# Music Well: Granite Hosted



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Examples of late-Archean, granitoid-hosted lode-gold deposits

## “No Gold in Granite”?

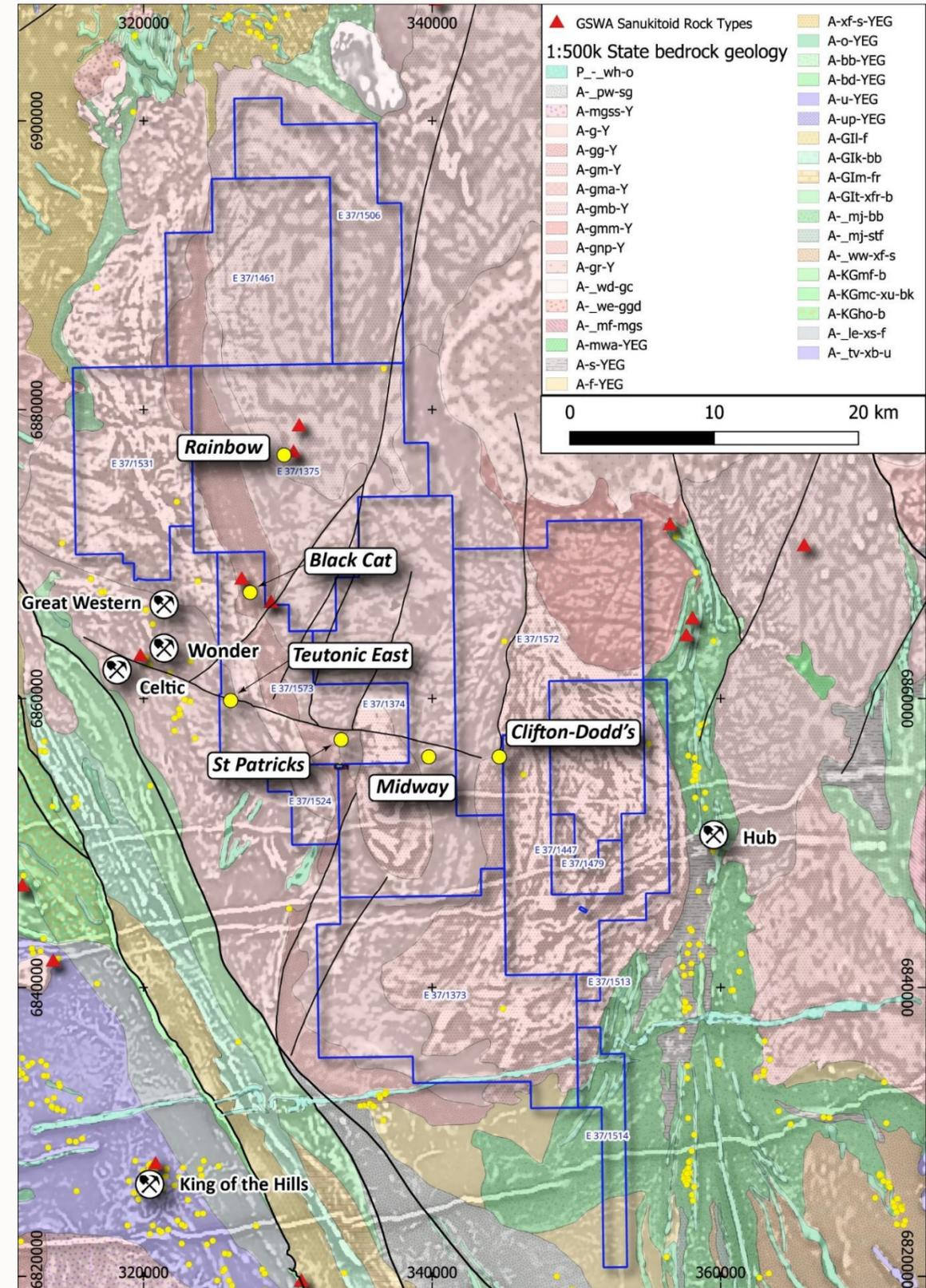
*Perception...not reality!*

- Despite many well known **granitoid-hosted gold deposits**, exploration has historically focussed on greenstone.
- Backed by new research, Augustus is **challenging this perception**.
- Granitoids can be both a **host rock**, and/or a **source of gold**.
- **Granites are a new search space for gold discoveries!**

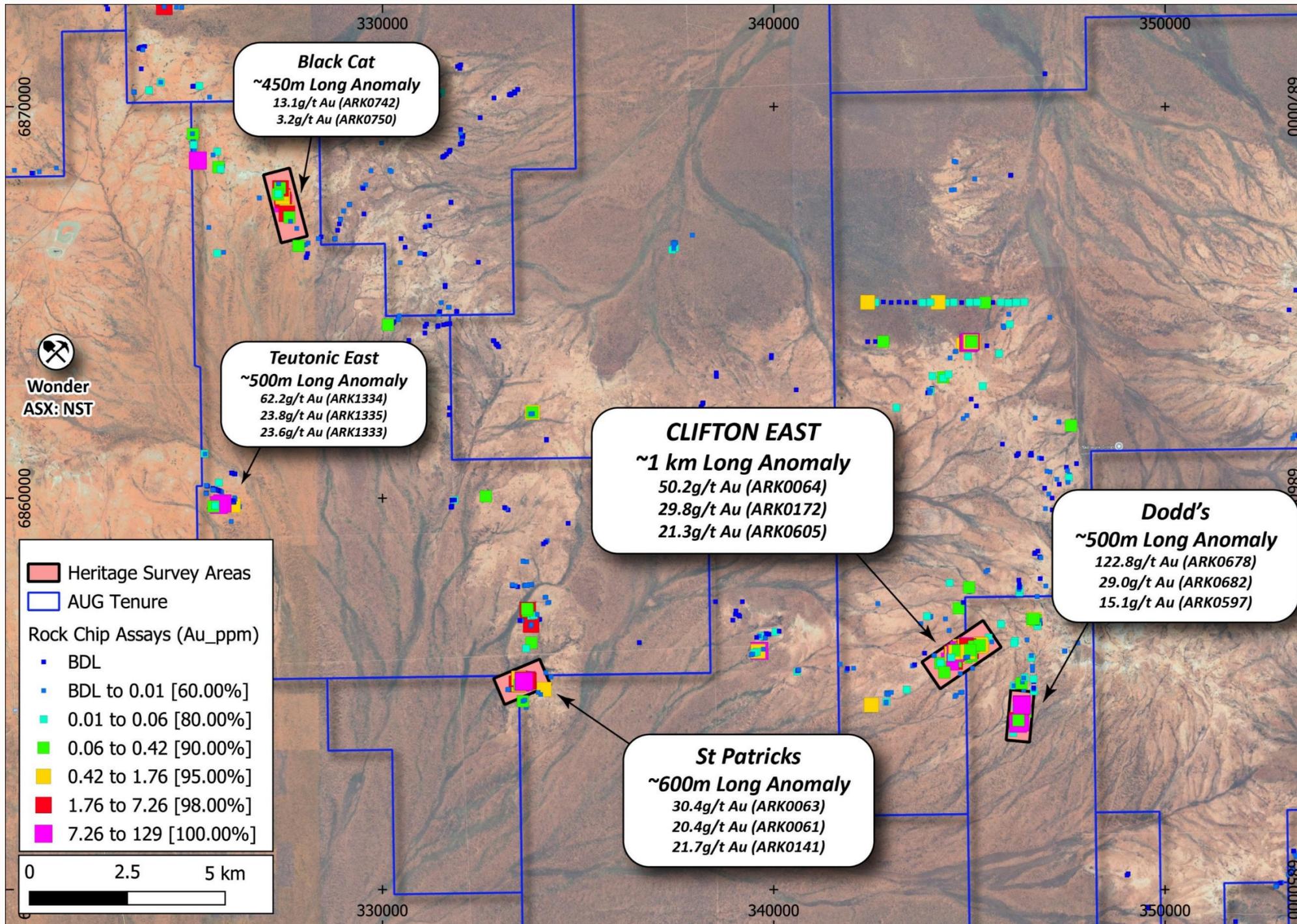
# Music Well: Granite Hosted

*Challenging the Perception*

- Multiple episodes of granitoid intrusion → targeting **youngest and most evolved** granitoids.
- Mafic type “**Sanukitoids**” spatially associated with the distribution of gold mineralization → **mantle derived fluids**.
- Geophysics a **powerful targeting tool** to identify prospective granitoid bodies.
- Late-Archean granitoid-hosted lode-gold deposits have a **strong structural control** on a range of scales
- **Very limited exploration** conducted to date → **new search space**.



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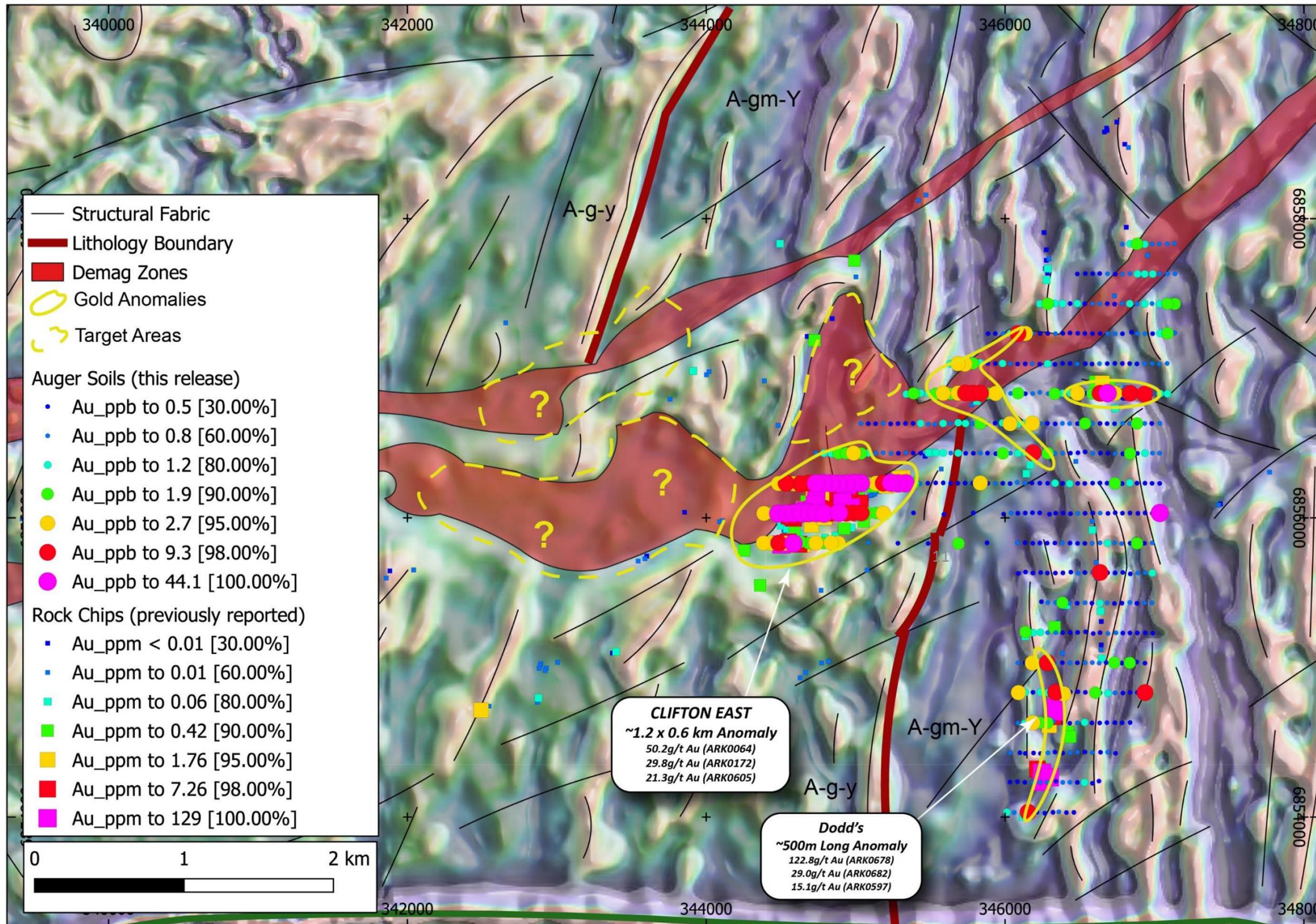
## Multiple Gold Bearing Veins Discovered

- Multiple, high-grade, **outcropping veins** identified from rock chip sampling
- Exceptional success rate identifying **new** high-grade veins
- Four initial, **outcropping targets**
- >70% of Project area is under a thin veneer of transported cover
- **Auger sampling** programs to test areas along strike and under cover
- **What lies under the thin cover over mineralised structures?**

# Music Well: Clifton East & Dodd's



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- The Clifton East anomaly is situated within the **structural “jog”** → typical dilatant setting for the localisation of gold bearing fluids.
- High-grade gold in **rock chips** and **eluvial nugget** patches.
- **Stage 1 drilling to test Clifton & Dodds structures at depth.**
- Auger sampling to test along strike.

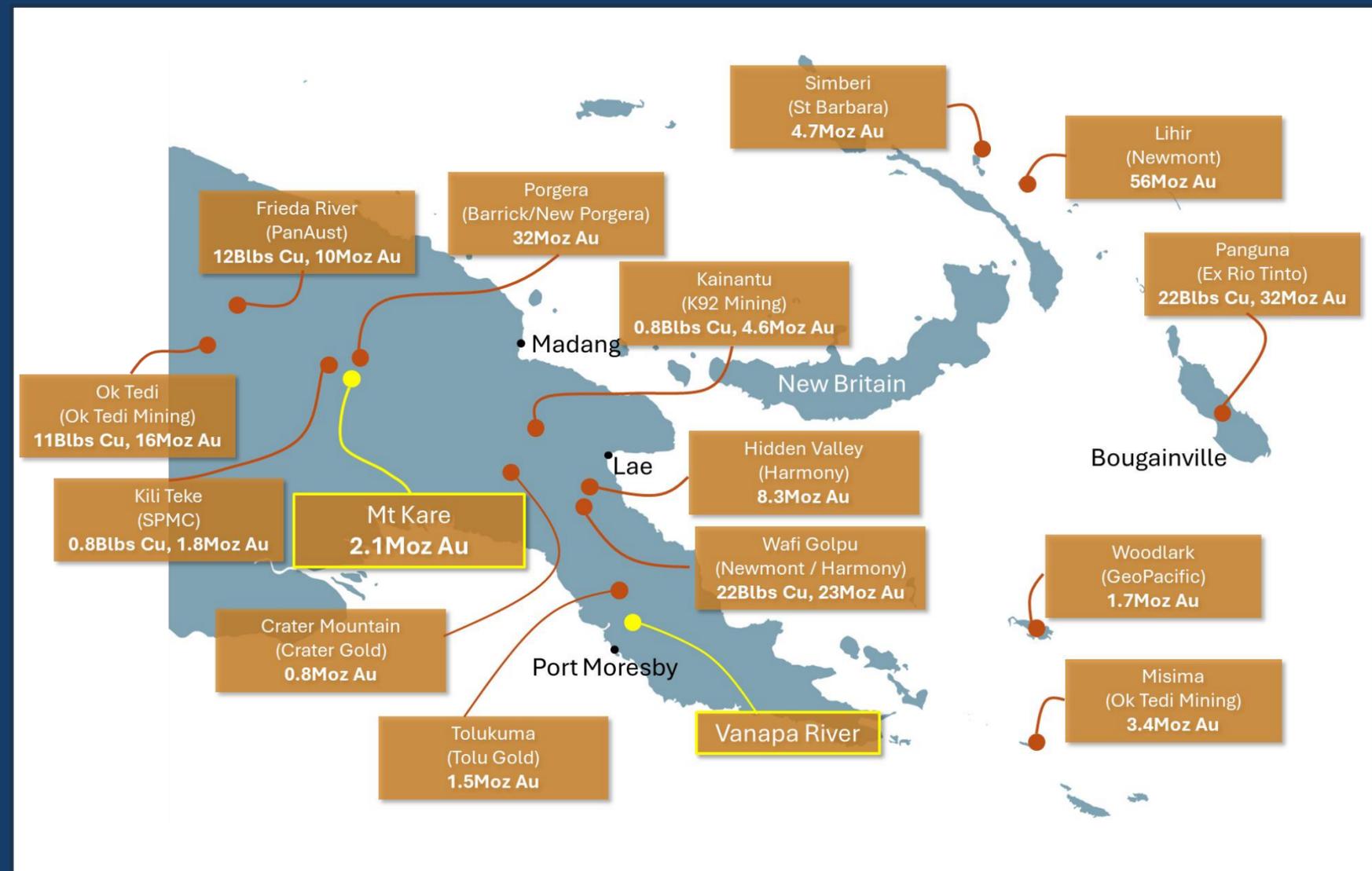


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# Papua New Guinea

**Mt Kare Gold Project – ELA2446**

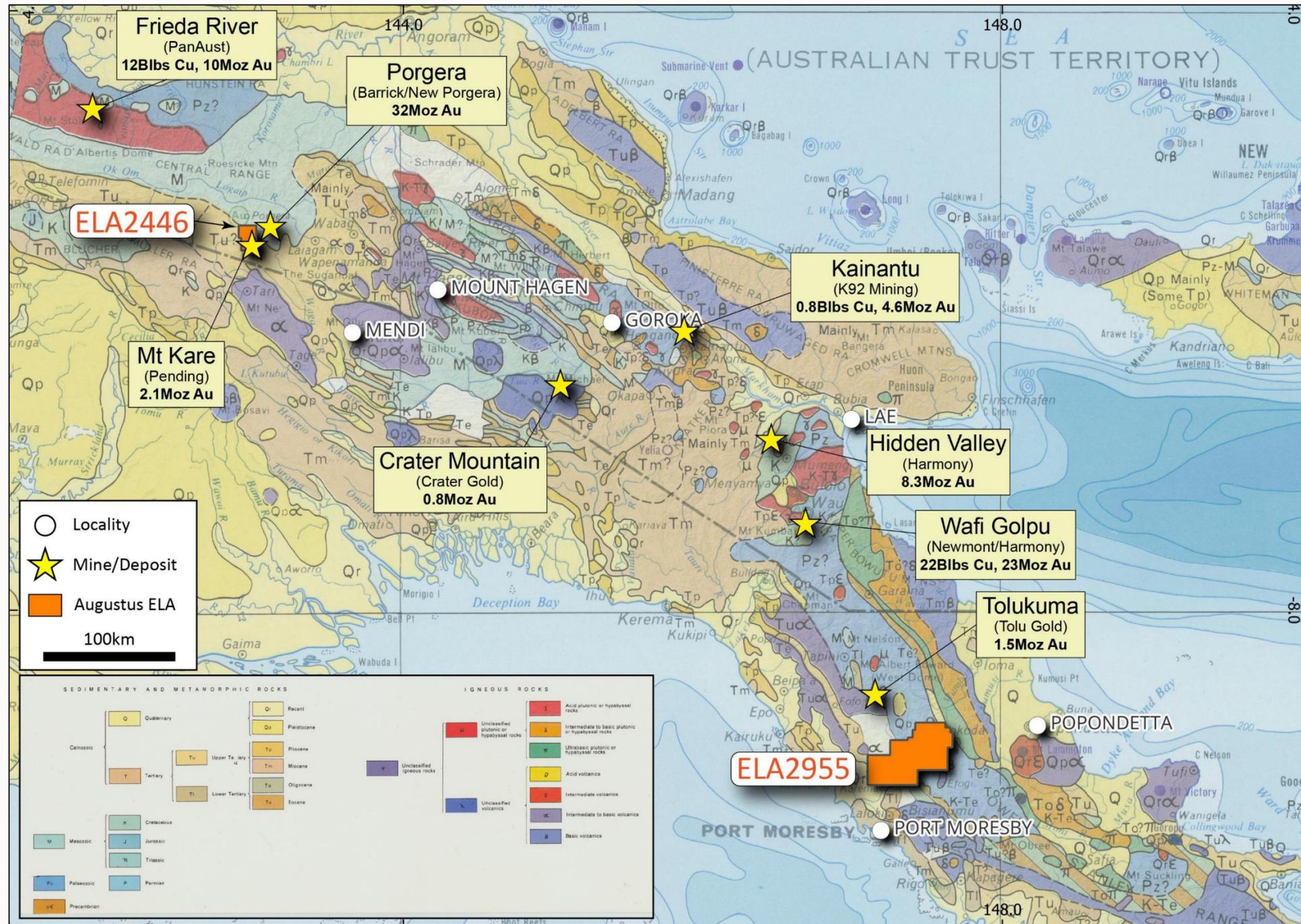
**Vanapa River – ELA2955**



# Strong Gold Focus



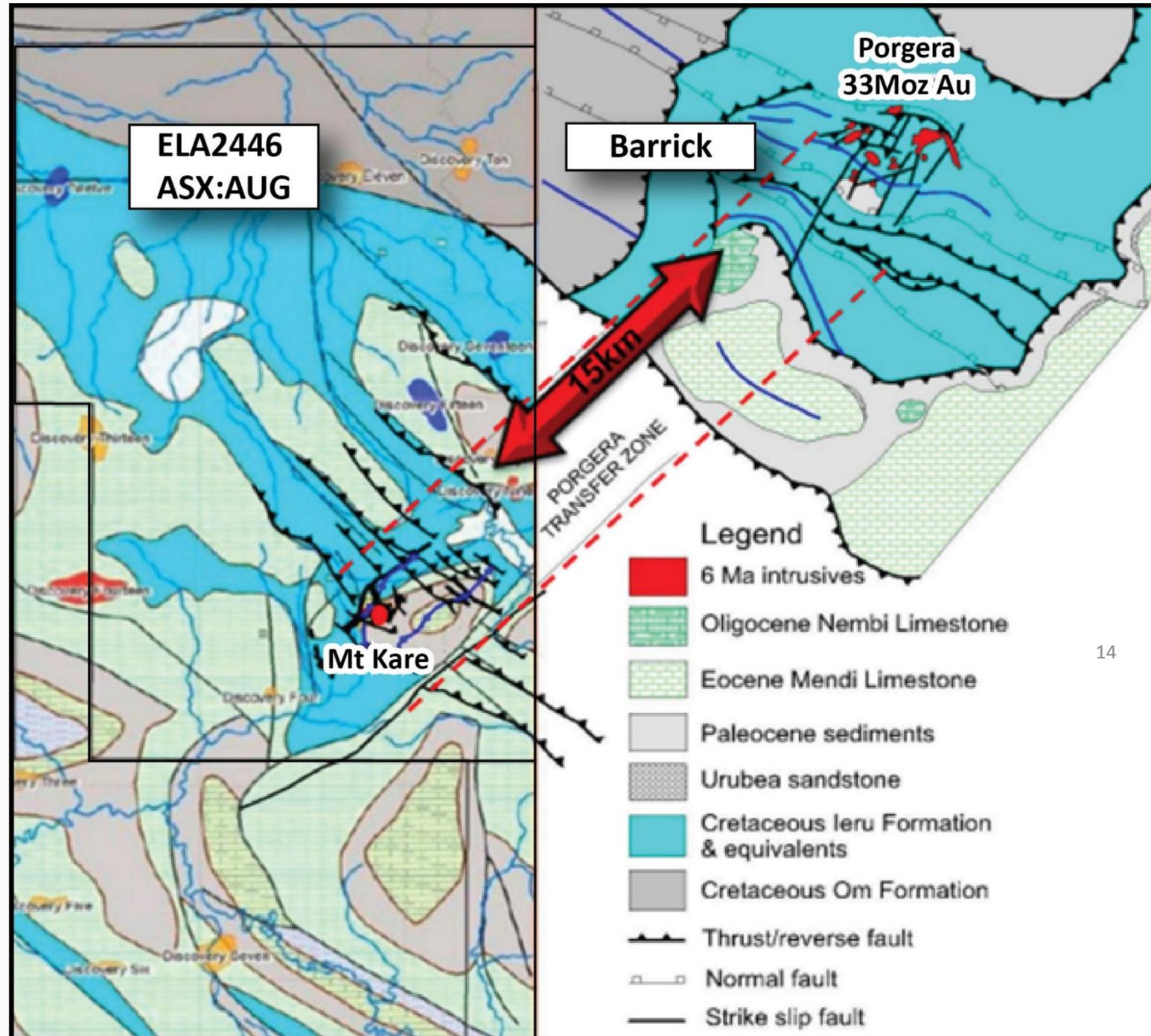
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Location of Augustus / ACM PNG Tenement Applications.  
Geological Map of the Territory of Papua and New Guinea, 1963, Australia. Bureau of Mineral Resources.

## PNG Applications

- **Mt Kare ELA2446** - covers 600km<sup>2</sup> including the **Mt Kare Deposit** (second-in-time application).
- **Vanapa River ELA2955** - covers 1,906km<sup>2</sup> of highly-prospective ground with **abundant alluvial workings**.
- Both ELA's situated on the **New Guinea Metallogenic Belt**, one of the most prospective gold-copper belts in the world and is host to **giant deposits**, including; **Frieda River** (12Blbs Cu & 10Moz Au), **Porgera** (32Moz Au), **Kainantu** (0.8Blbs Cu & 4.6Moz Au), **Hidden Valley** (8.3Moz Au) and **Wafi Golpu** (22Blbs Cu & 23Moz Au)



Geology of the Porgera – Mt Kare Deposits.  
ASX IDC Presentation – New Focus High Grade Mine 07/08/2013

- Augustus has acquired Exploration Licence Application **ELA2446** that covers the Mt Kare Project.
- Mt Kare is located **15km** from, and is **geologically analogous** to, Barrick (Niugini) Limited’s Porgera gold mine (33Moz Au).
- Mt Kare is an **alkali epithermal gold deposit**, a rare class of gold deposit, that includes **Porgera**, **Lihir** (PNG) (47Moz Au), **Cadia-Ridgeway** (NSW) (>50Moz Au) & **Cripple Creek** (Colorado) (26Moz Au).
- Augustus is the **only ASX-listed** company with a valid application and is **actively pursuing pathways** to secure the licence.
- More than **A\$100m historically invested** in exploration and mining studies including **454 diamond drill holes for 73,639m**.

# PNG – The Time is Now



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Photos from the Mt Kare adit development in 2014 with ACM PNG staff.

- Mt Kare is one of the **largest undeveloped gold assets in Australasia**
- **Mineral Resources Authority of PNG Expected Minimum Criteria of the Applications:**
  - **tangible work programs** necessary to advance the project into feasibility studies,
  - backed by **sound technical team with proven mine development record**, and
  - **capacity to finance** exploration and development.
- **Augustus Minerals strategy will focus on:**
  - **Immediate development** of underground adit to better drill, understand and develop bonanza grade zones.
  - **Aggressive drilling** program and advanced studies on structural geology and alteration geochemistry to understand and effectively target high-grade zones.
  - **Rapidly advance mineral resource studies, feasibility studies and development pathways** for both high-grade underground and open pit scenarios.



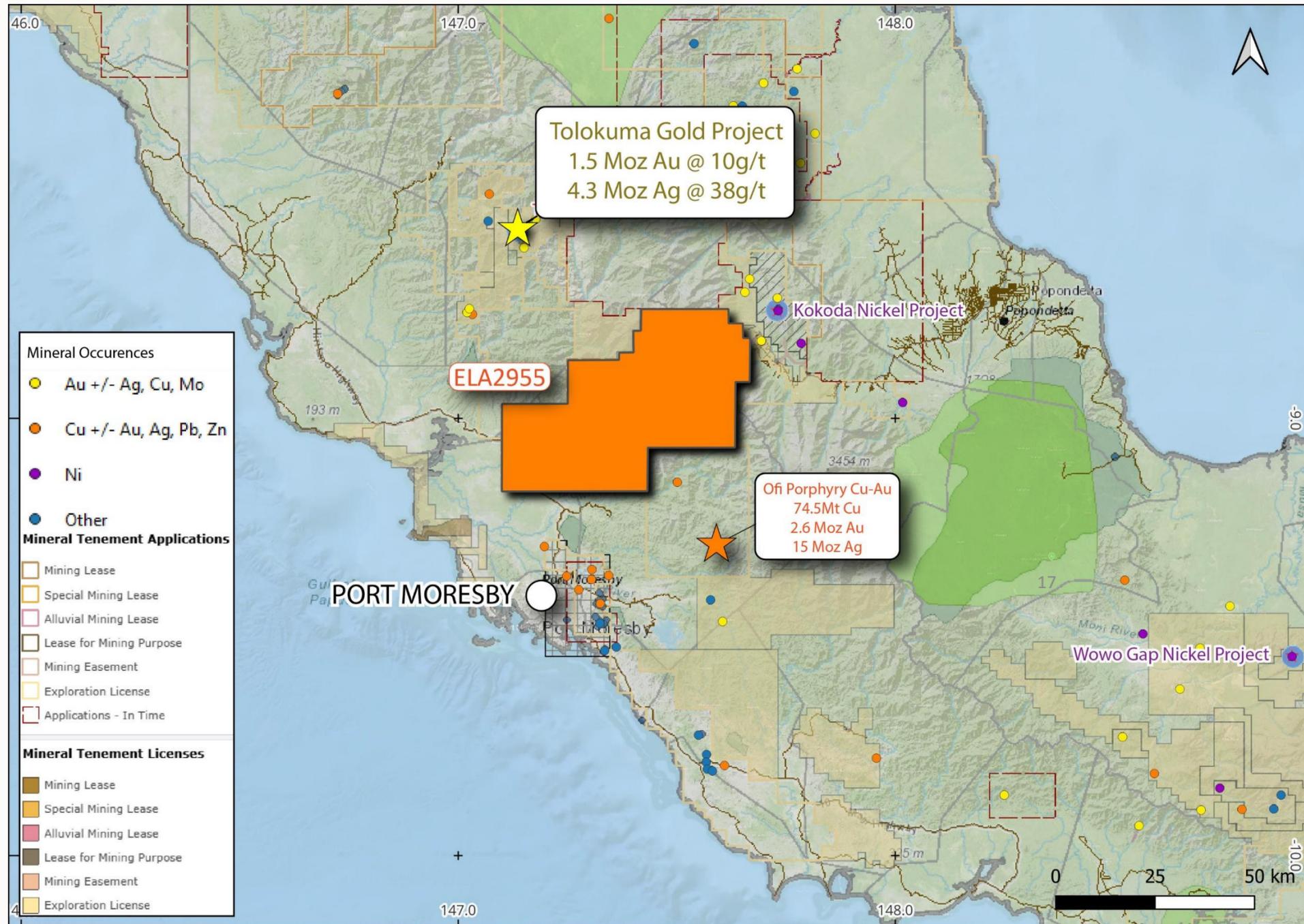
*Joint Landowner meetings with key executives from Hela and Enga Provinces – Nov 2025*

- **Improved** security situation.
- **Improved** landowner relationships.
- **Record** gold prices.
- **Australia's commitment** to Papua New Guinea as a long-term strategic partner.
- Exec. Chair, Brian Rodan, has **strong working relationships** with PNG Government and land holders in the Mt Kare **developed over 15 years**.
- Mt Kare licensing process has been held up for over 10 years but is **now advancing**.
- Warden is advancing the in-time applications → **former first in time applicant removed**
- AUG is the **only ASX-listed applicant** with a fully valid application.

# Vanapa River – ELA2955



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- Following an invitation from the Local Landowners, Augustus has applied for **ELA2955** in the Kira Koiari district.
- Highlights the Augustus' developing **Social Licence to Operate** in PNG.
- 35km north of Port Moresby, **40km along strike from Tolokuma Gold Mine** (1.5Moz Au & 4.3Moz Ag).
- 1,906km<sup>2</sup> of tenure highly-prospective for **low-sulphidation epithermal deposits**.
- Appreciable amounts of gold continue to be extracted by artisanal alluvial miners.
- No modern exploration completed and represents a unique opportunity to conduct true **frontier exploration**.
- Augustus is hunting elephants in **elephant country**.

# Vanapa River – World Class District



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- Long history of **alluvial mining** with appreciable amounts of gold still being extracted today.
- Augustus is searching for the **source of the alluvial gold**.
- In cooperation with local landowners, Augustus plans to conduct **frontier exploration**.
- A region synonymous with **giant orebodies**

*Alluvial workings within Vanapa River ELA2955 – Nov 2025*

# Conclusions

01

## **Music Well Gold Project**

- Area of high gold endowment with minimal historic exploration.
- Phase 1 drilling at Clifton East

02

## **Mt Kare Project**

- Potential Company maker.
- The next Porgera?

03

## **Vanapa River**

- Social Licence to Operate
- Frontier Exploration
- World class district

# Contact



## **AUGUSTUS MINERALS** LIMITED

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